



**CONSOLIDATED FINANCIAL STATEMENTS  
SEPTEMBER 2023**

**ENJOY S.A.**

# CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AT SEPTEMBER 30 2023, 2022 AND DECEMBER 31, 2022

EXPRESSED IN THOUSANDS OF CHILEAN PESOS (THCH\$)

Assets	09-30-2023 ThCh\$	12-31-2022 ThCh\$
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Current assets		
Cash and cash equivalents	23.810.338	28.027.244
Other financial assets, current	4.474.014	5.209.107
Trade debtors and other accounts receivable, current	22.252.339	27.848.939
Accounts receivable from related parties, current	83.770	40.492
Inventories	4.493.286	4.846.709
Current tax assets	3.651.945	2.921.120
<b>Total -current assets</b>	<b>58.765.692</b>	<b>68.893.611</b>

Non-current assets		
Other financial assets, no current	2.263.509	2.134.582
Other assets, non-current	104.127	1.652.576
Trade debtors and other accounts receivable, no current	1.992.471	1.452.389
Intangible assets other than goodwill	301.696.326	325.444.374
Goodwill	1.303.379	1.303.379
Property, plant and equipment, net	356.503.670	356.516.889
Assets for rights of use	42.450.036	36.293.367
Non current tax assets	2.691.330	6.660.394
Deferred tax assets	87.250.263	77.767.855
<b>Total non-current assets</b>	<b>796.255.111</b>	<b>809.225.805</b>

<b>Total assets</b>	<b>855.020.803</b>	<b>878.119.416</b>
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**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**AT SEPTEMBER 30 2023, 2022 AND DECEMBER 31, 2022**  
**EXPRESSED IN THOUSANDS OF CHILEAN PESOS (THCH\$)**

Equity and liabilities	09-30-2023 ThCh\$	12-31-2022 ThCh\$
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Current Liabilities		
Other current financial liabilities	9.478.764	16.925.581
Liabilities for leases, current	5.206.655	11.054.469
Trade payables and other payables	121.517.906	118.494.649
Accounts payable to related parties, current	3.356.297	175.023
Current tax liability	10.455.468	5.914.267
Current provisions for employee benefits	976.759	2.775.115
Other current liabilities	16.024.838	14.177.058
<b>Total non-current liabilities</b>	<b>167.016.687</b>	<b>169.516.162</b>

Non-current liabilities		
Other financial liabilities, non-current	248.181.897	223.255.160
Liabilities for leases, no current	18.088.214	11.231.069
Trade payables and other payables	274.436.405	275.820.985
Accounts payable to related parties, no current	22.049.294	-
Deferred tax liabilities	47.271.048	51.361.427
Other current liabilities, non-current	1.279.639	-
<b>Total non-current liabilities</b>	<b>611.306.497</b>	<b>561.668.641</b>

<b>Total liabilities</b>	<b>778.323.184</b>	<b>731.184.803</b>
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Equity		
Issued capital	466.769.811	466.769.811
Retained earnings	(407.566.743)	(338.348.921)
Share premium	16.540.527	16.540.527
Accumulated other comprehensive income	8.322.918	6.332.627
<b>Equity attributable to owners of the parent</b>	<b>84.066.513</b>	<b>151.294.044</b>
Non-controlling interests	(7.368.894)	(4.359.431)
<b>Equity</b>	<b>76.697.619</b>	<b>146.934.613</b>
<b>Equity and liabilities</b>	<b>855.020.803</b>	<b>878.119.416</b>

**STATEMENTS OF INCOME AND STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED SEPTEMBER 30, 2023 AND 2022**

EXPRESSED IN THOUSANDS OF CHILEAN PESOS (ThCh\$) EXCEPT EARNINGS PER SHARE PRESENTED IN PESOS

Income Statements	09-30-2023 ThCh\$	09-30-2022 ThCh\$
Revenue	232.108.040	226.785.079
Cost of sales	(197.335.618)	(177.454.185)
<b>Gross margin</b>	<b>34.772.422</b>	<b>49.330.894</b>
Administrative expenses	(36.220.687)	(31.312.069)
Other expenses	-	-
Other gains (losses)	(11.578.692)	(5.801.157)
<b>Operating Margin</b>	<b>(13.026.957)</b>	<b>12.217.668</b>
Finance income	183.652	97.811
Finance costs	(55.905.609)	(50.050.459)
Share of profit (loss) of associates	-	-
Foreign exchange gain/loss	(3.340.493)	(8.331.733)
Indexation for designated assets/liabilities for inflation	(9.888.248)	(26.904.529)
<b>Income before tax</b>	<b>(81.977.655)</b>	<b>(72.971.242)</b>
Income tax (expense) benefit	10.412.783	22.021.641
<b>Net Income derived from continuous operations</b>	<b>(71.564.872)</b>	<b>(50.949.601)</b>
Discontinued operations	53.327	(68.859)
<b>Net Income</b>	<b>(71.511.545)</b>	<b>(51.018.460)</b>

<b>Net Income, attributable to:</b>		
<b>Net Income, attributable to owners of parent</b>	<b>(69.217.822)</b>	<b>(49.880.091)</b>
Net Income, attributable to non-controlling interests	(2.293.723)	(1.138.369)
<b>Net Income</b>	<b>(71.511.545)</b>	<b>(51.018.460)</b>

<b>Earnings per share (basic and diluted)</b>	<b>(1,32)</b>	<b>(0,95)</b>
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Statement of Comprehensive Income	09-30-2023 ThCh\$	09-30-2022 ThCh\$
<b>Net Income</b>	<b>(71.511.545)</b>	<b>(51.018.460)</b>
<b>Items that may be reclassified subsequently to profit or loss:</b>		
Gain (loss) due to translation differences in subsidiaries	1.990.291	7.182.468
<b>Total gain (loss) due to translation differences, before taxes</b>	<b>1.990.291</b>	<b>7.182.468</b>
<b>Other comprehensive income, , before taxes</b>	<b>1.990.291</b>	<b>7.182.468</b>
<b>Other comprehensive income for the year, net of income tax</b>	<b>1.990.291</b>	<b>7.182.468</b>
<b>Comprehensive income</b>	<b>(69.521.254)</b>	<b>(43.835.992)</b>
<b>Comprehensive income attributable to</b>		
Comprehensive income attributable to owners of the company	(67.227.531)	(42.697.623)
Comprehensive income attributable to non-controlling interests	(2.293.723)	(1.138.369)
<b>Comprehensive income</b>	<b>(69.521.254)</b>	<b>(43.835.992)</b>

**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2023 AND 2022**  
**STATED IN THOUSANDS OF CHILEAN PESOS (THCH\$)**

Cash flow statements	09-30-2023 ThCh\$	09-30-2022 ThCh\$
<b>Cash flows from (used in) operating activities</b>		
<b>Collection from operating activities</b>		
Receipts from the sale of goods and services	276.208.568	269.874.244
<b>Payments</b>		
Payments to suppliers for goods and services	(110.404.388)	(124.126.022)
Payments to and account of employees	(70.966.811)	(61.982.679)
Other payments for operating activities	(103.175.498)	(90.135.826)
Paid (reimbursed) income tax	4.142.664	(155.117)
<b>Cash flows from (used in) operating activities</b>	<b>(4.195.465)</b>	<b>(6.525.400)</b>
<b>Cash flows from (used in) investing activities</b>		
Cash flows from the sale of non-controlling interests	-	1.809.396
Cash acquired in the acquisition of subsidiary	(18.922)	-
Purchase of property, plant and equipment	(4.988.965)	(12.550.841)
Purchase of Intangible assets	-	-
Interest received	183.652	97.811
<b>Cash flows from (used in) investing activities</b>	<b>(4.824.235)</b>	<b>(10.643.634)</b>
<b>Cash flows from (used in) financing activities</b>		
Proceeds from short – term loans received	-	3.017.470
Proceeds from short – term loans received	24.701.191	14.111.871
Loans from related parties	21.000.000	-
Repayments of loans received	(20.299.704)	(12.374.918)
Payments of liabilities by lease	(3.284.123)	(7.823.028)
Repayment of loans from related parties	(3.015.608)	-
Interest paid	(14.085.022)	(9.642.737)
Other cash inflows (outflows)	(362.982)	(5.919.511)
<b>Cash flows derived from (used in) financing activities</b>	<b>3.938.012</b>	<b>(18.630.853)</b>
<b>Increase (decrease) in cash and cash equivalents</b>	<b>(5.081.688)</b>	<b>(35.799.887)</b>
<b>Effects of exchange rate changes on the balance of cash held in foreign currencies</b>		
Effects of exchange rate changes on the balance of cash held in foreign currencies	864.782	1.694.698
<b>Net increase (decrease) of cash and cash equivalents</b>	<b>(4.216.906)</b>	<b>(34.105.189)</b>
Cash and cash equivalents at the beginning of the year	28.027.244	55.484.073
<b>Cash and cash equivalents at the end of the year</b>	<b>23.810.338</b>	<b>21.378.884</b>

	For the period ended,	
	09-30-2023	09-30-2022
	(Ch\$)	(Ch\$)
	(in million of Chilean Pesos )	
<b>Net income (loss)</b>	<b>(71.512)</b>	<b>(51.018)</b>
Income tax expense (benefit)	(10.413)	(22.022)
(+) Net Finance costs	55.722	49.952
(+) Depreciation expense	14.151	13.960
(+) Amortization expense	25.689	24.175
(+)(-) Foreign Exchange gain/loss	3.340	8.332
(+)(-) Indexation for designated assets / liabilities for inflation	9.888	26.905
(+) Other losses (-) other gains	11.579	5.801
(+)(-) Gain (losses) of Discontinued operations	(53)	69
<b>EBITDA</b>	<b>38.391</b>	<b>56.154</b>
(+) Obsolescence loss on inventory	50	(104)
(+) Provision for doubtful accounts	(812)	(1.665)
<b>Adjusted EBITDA</b>	<b>37.629</b>	<b>54.385</b>